

Foxwood at Panther Ridge Homeowners Association, Inc.
Approved Budget
January 1 - December 31, 2023

	2022 Approved Budget	2023 Approved Budget
Income		
4020 · Assessments	101,748	98,065
4021 · Reserve Assessments	10,253	22,336
4060 · Late Charges	0	0
4070 · Bldg Review BD Fees	0	0
4120 · Other Income	0	0
4280 · Interest income	0	0
4281 · Reserve Interest Income	0	0
Total Income	112,001	120,401
Administrative		
8020 · Property Management Fees	10,200	10,710
8040 · Postage and Delivery	300	200
8060 · Copies/Printing/Supplies	1,600	2,500
8080 · Accounting/Auditing	600	600
8090 · Social Committee	1,000	500
8100 · Legal Services	10,000	6,000
8110 · Legal Operating Res.	2,500	0
8120 · Insurance Property/Gen Lia	5,642	7,100
8241 · Taxes/Dues/Fees	225	250
8300 · Security	250	250
8465 · Annual Corporate Report	86	86
Total Administrative	33,803	28,196
Maintenance		
5040 · General Maintenance	5,500	2,628
Total Building Maintenance	5,500	2,628
Grounds Maintenance		
6040 · Contracted Lawn Service	50,100	55,000
6080 · Landscape Misc / Mulch	2,000	2,000
6085 · Berm / Entry Maintenance	500	500
6110 · Beautification	5,000	6,000
6119 · Irrigation Repairs	500	500
6230 · Walkover/Trail Maintenance	2,000	500
6240 · Pest Control	300	300
Total Maintenance	60,400	64,800
Utilities		
7900 · Electric	1,545	1,940
7930 · Trash Removal	500	501
Total Utilities	2,045	2,441
Other		
9010 · Reserve interest allocation	0	0
9100 · Reserve Allocation	10,253	22,336
Total Other	10,253	22,336
Total Expense	112,001	120,401

QUARTERLY ASSESSMENT	2022	2023
MAINTENANCE	\$ 363.39	\$ 350.23
RESERVES	\$ 36.62	\$ 79.77
TOTAL	\$ 400.00	\$ 430.00

Total Units 70
Times Paid Per Year 4

Foxwood at Panther Ridge Homeowners Association, Inc.
Approved Reserves
January 1 through December 31, 2023

		1	2	3	4	5	6	7	8	9	10
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2022	ASSESSMENTS COLLECTED 2022	ESTIMATED EXPENDITURES 2022	ESTIMATED TRANSFERS 2022	ESTIMATED BALANCE 12/31/2022	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	RESERVES										
3178	Park /Com. Area Lands.	10	1	20,000	20,970	-	7,803	-	13,168	6,832	6,832
3181	Trail Repair and Bridges	15	14	50,000	(1,800)	3,453	-	-	1,653	48,347	3,453
3187	Prop Restoration misc.	20	19	20,000	-	1,000	-	-	1,000	19,000	1,000
3188	Playground Equipment	20	1	20,000	14,000	3,000	-	-	17,000	3,000	3,000
3189	Irrigation Pump	15	1	5,000	3,400	800	-	-	4,200	800	800
3190	Ent Walls/Lights/Island	10	1	12,000	12,200	(100)	4,000	-	8,100	3,900	3,900
3191	Park Parking Lot	10	3	8,000	4,000	1,000	-	-	5,000	3,000	1,000
3192	Park Pavillon	25	4	10,000	4,500	1,100	5,000	-	600	9,400	2,350
3193	Capital Items	1	1	-	263	-	-	191	454	-	-
3194	Allocated Surplus			-	-	-	-	-	-	-	-
TOTAL				145,000	57,533	10,253	16,803	191.12	51,174	94,280	22,336

Interest contributed to a/c 3193

The above table is presented in accordance with Florida Statue; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.